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Commodity Futures Trading Commission

Senate Committee to Consider Three CFTC Nominees

The Senate Agriculture Committee will consider three nominees for the Commodity Futures Trading Commission at a July 27 confirmation hearing.

Committee aide Rostin Behnam, a lawyer on the panel's minority staff, would fill a Democratic seat. Former commodity pool executive Brian Quintenz and consultant Dawn DeBerry Stump would fill Republican ones.

The agency is down to two members—acting Chairman J. Christopher Giancarlo and Sharon Bowen, a Democrat. Bowen, however, has announced her resignation, which she said will take effect shortly. The five-member CFTC hasn't had a full complement of commissioners since 2014.

SEC SEC Chairman Jay Clayton is speaking July 26 in Washington to the U.S. Chamber of Commerce Center for Capital Markets Competitiveness about his first three months at the Securities and Exchange Commission and his priorities going forward.

Clayton is also giving the opening remarks at the SEC and Financial Industry Regulatory Authority's na-

tional compliance outreach program. The all-day event is being held July 27 in Washington.

Speakers, including SEC Commissioner Michael Piwowar, will discuss compliance practices for cybersecurity and senior investors, and regulatory hot topics such as anti-money laundering and recidivist brokers.

Lawyers and industry representatives also will address the gathering

Congress The House Financial Services Committee is holding a mark-up July 25 on a bill (H.R. 3110) that would allow a member of the Financial Stability Oversight Council with insurance expertise to serve up to 18 months after the end of his or her term if no successor were confirmed.

The committee is also marking up a bill (H.R. 1624) that would require federal banking agencies to treat certain municipal securities as high-quality level 2A liquid assets and a bill (H.R. 2864) that would direct the SEC to expand Regulation A+ rules to include "fully reporting" companies.

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