

---

Reproduced with permission from Daily Report for Executives, 135 DER, 7/17/17. Copyright © 2017 by The Bureau of National Affairs, Inc. (800-372-1033) <http://www.bna.com>

---

### Capital Formation

#### **SEC's Piwowar to Speak About Economic Growth**

Securities and Exchange Commissioner Michael Piwowar will speak at the Heritage Foundation July 17 regarding the decline in the number of public companies and initial public offerings—a phenomenon Chairman Jay Clayton has said he intends to address.

Piwowar will also discuss the impact of the JOBS act on entrepreneurs and his agency's regulatory agenda.

**Capitol Hill** The House Financial Services Committee Capital Markets Subcommittee will hold a hearing July 18 on the cost of being a public company. The hearing

will address how the Sarbanes-Oxley Act and the federalization of corporate governance affects public companies. The witnesses include representatives from the New York Stock Exchange, aTyr Pharma, Inc, the U.S. Chamber of Commerce, and the Competitive Enterprise Institute.

BY SHIRA STEIN

To contact the reporter on this story: Shira Stein in Washington at [sstein@bna.com](mailto:sstein@bna.com)

To contact the editor responsible for this story: Phyllis Diamond at [pdiamond@bna.com](mailto:pdiamond@bna.com)