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Securities and Exchange Commission

**SEC Suspends From Practice
Ex-General Counsel in Bribery Case**

The Securities and Exchange Commission suspended a former oil services company general counsel from practicing before the agency for his role in a foreign bribery case on May 25.

Gregory Weisman, the ex-general counsel of PetroTiger Ltd., pleaded guilty in 2013 to violating the Foreign Corrupt Practices Act and to committing wire fraud.

He admitted to conspiring with the company's former co-CEOs to make \$333,500 in illegal payments to an employee of the Colombian national oil company, Ecopetrol, for his help in getting a \$40 million contract.

The company executives also created a fraudulent scheme to obtain kickbacks from the owners of a potential acquisition target.

SEC Rules SEC rules call for the suspension of any attorney who has been convicted of a felony or disbarred. Since 2012, 143 attorneys have been suspended. Of those, 51 have been for criminal convictions, disbarment, or both.

In exchange for his plea and his assistance to the FBI as a witness, Weisman was sentenced to two years of probation and fined \$30,000 in 2015.

Weisman was disbarred in New York in 2014 and disbarred in Pennsylvania in 2015.

Weisman could be reinstated to appear or practice before the commission if his conviction is reversed or his disbarment is terminated.

BY SHIRA STEIN

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