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Mergers and Acquisitions

Rothschild, Latham Did Most Mid-Market M&A Deals in First Half

Rothschild & Co and Latham & Watkins were the investment bank and law firm that handled the largest volume of mid-market merger and acquisition deals in the first half of 2017, according to Bloomberg data.

Rothschild's 115 deals were worth almost \$6.9 billion. It ranked second last year, behind JP Morgan Chase & Co.

Latham's 145 deals were worth more than \$10 billion. It ranked first in volume among law firms last year as well.

The mid-market data looked at deals valued at \$500 million or less.

Citigroup Inc., Morgan Stanley, Goldman Sachs & Co LLC, and JPMorgan filled out the top five investment

banks in the first half of 2017. All five banks did over \$6.7 billion in volume.

All of the banks but Citigroup were also in the top five last year, and all experienced a loss in market share.

Jones Day, Kirkland & Ellis LLP, Clifford Chance LLP, and Skadden Arps Slate Meagher & Flom LLP completed the top five legal firms by volume, with deals ranging from around \$5.5 billion to over \$10 billion.

With 203 transactions, Jones Day was the law firm that had the most deals in the first half of the year, as it did in 2016. Latham, with 145 deals, continued its second-place streak. Jones Day also was the only law firm whose market share didn't decrease in 2017.

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